Analysis of Energy International E-commerce Innovation Strategy Based on Global Value Chain

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Abstract

INTRODUCTION: With the drive of globalization and digitalization, the global energy industry is undergoing a brand new transformation. Energy international e-commerce is an emerging paradigm that continues to grow within the global value chain framework, bringing significant changes and opportunities to the energy sector.

OBJECTIVES: This research examines the role of international e-commerce in advancing the energy industry's growth, maximizing the distribution of resources worldwide, and boosting market competitiveness. It does this by analyzing the innovation strategy of the sector based on the global value chain.

METHODS: The basic concepts and characteristics of global value chain theory and energy international e-commerce are analyzed, and then the innovation strategies in technological innovation, international cooperation, supply chain optimization, and data-driven are explored in depth, and empirical analyses of these strategies are conducted through case studies.

RESULTS: It is found that technological innovation not only promotes the development of international energy e-commerce but also gives rise to new business models; international cooperation and supply chain optimization effectively optimize the global resource allocation and market layout; and data-driven market expansion strategy improves the market competitiveness of enterprises. The case study results further validate the effectiveness and practicality of these strategies.

CONCLUSION: Energy international e-commerce innovation strategies based on GVCs play an essential role in promoting the transformation and upgrading of the energy industry, optimizing resource allocation efficiency, and enhancing enterprises' market competitiveness.

Keywords: global value chains, international e-commerce, supply chain management

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1. Introduction

The energy sector is undergoing a profound transformation with globalization and technological advances. The rise of global value chains (GVCs) has redefined the international trade landscape, prompting industries to rethink their positioning in the global economy(Yadav et al., 2023). Against this backdrop of change, the energy sector needs to adapt to the requirements of GVCs and is also under pressure to drive its digital transformation. The production, transportation, and distribution of energy products have been gradually integrated into the globalized industrial system, which makes it necessary for energy companies to find innovative business models to adapt to the new market environment(Guo et al., 2021). Over the past few decades,
there has been a significant change in the global energy market's terrain. Against this background, energy international e-commerce, as an emerging business model, is emerging and leading the innovation and development of the energy industry with its unique advantages.

Traditionally, the operation of the energy industry has mainly relied on the traditional supply chain model, where transactions between producers, intermediaries, and consumers are often limited by geographical location and information asymmetry(Xing et al., 2021). But as the Internet becomes more widely used and information technology advances quickly, international e-commerce is emerging as a new force for modernizing and transforming the energy sector. Energy global e-commerce, with its efficient and convenient features, breaks the geographical limitations of the traditional industrial chain, enabling energy products to be traded more quickly across national borders and realizing the optimal allocation of global resources.

The notion of global value chains (GVCs) underscores the significance of international cooperation and resource integration, with international energy e-commerce as a crucial link in these chains within the broader framework of globalization. Energy global e-commerce gives businesses more room to grow and increases the efficiency of energy product manufacture, sale, and distribution by integrating market resources and production elements globally(Wu et al., 2021). In light of this, a thorough analysis of the innovation strategy of international energy e-commerce based on global value chains supports the modernization and transformation of the energy sector and improves enterprise competitiveness and global resource allocation.

There are significant theoretical and practical implications for this study. Understanding the trend of globalization in the energy industry is strengthened by thoroughly examining global value chain theory and international energy e-commerce(A et al., 2021). The internationalization strategy of energy firms is theoretically supported by the global value chain theory, which offers a fresh viewpoint that helps people understand the position and function of the energy industry in the globalization process. Energy businesses can benefit from more effective strategic counsel and business model innovation through an in-depth analysis of international energy e-commerce innovation strategies(Develi, 2021). It can offer resources and insights for advancing energy international e-commerce by assessing the results and implications of various creative approaches. It also aids in determining their benefits and drawbacks and offers energy companies a foundation upon which to choose and implement creative tactics more methodically and practically.

2. Overview of global value chains and international e-commerce in energy

Global Value Chain (GVC) is a value chain consisting of links that cross national boundaries, covering a wide range of segments such as production, processing, and distribution of products. The concept was initially proposed by economist Michael Porter, aiming to explain how enterprises utilize global resources and division of labor to improve competitiveness(Liang, 2021). As globalization advances, the concept of GVCs has evolved from the initial simple international division of labor to the more complex interdependence of multinational corporations (MNCs) and global supply chains (GSCs) today. The development of GVCs has not only changed the structure of the traditional industrial chain but also redefined the economic relations between countries and regions. The formation of GVCs has promoted the international division of labor and the synergistic development of industries and facilitated the integration process of the global market (Zhao & Fang, 2021). Through the global integration of resources and allocation of production factors, the advantages of individual countries and regions have been brought into full play, providing a strong impetus for global economic growth. Under the framework of global value chains, production activities are no longer confined to a single country but realize synergistic development through transnational corporations (TNCs) and multiple links in the global supply chain, forming a more complex and diversified production pattern(Jangam & Rath, 2021). As digital and information and communication technologies continue to advance, GVCs’ operating mode has evolved and optimized. Product creation, production, and distribution have all accelerated due to GVCs’ increased flexibility and efficiency due to the application of new technologies like digitization and intelligence.

The formation of global value chains has facilitated the global allocation of energy resources(Mook & Overdevest, 2021). As energy resources are unevenly distributed, establishing GVCs allows countries to specialize in production based on their resource advantages, thus realizing the efficient allocation of global resources(Jha et al., 2023). Expanding global value chains has also accelerated the dissemination and application of energy technologies. With the cooperation and exchanges of transnational corporations on a global scale, advanced energy technologies have been rapidly disseminated, promoting the technological upgrading and innovation of the global energy industry(Tariq, 2023). By participating in global value chains, energy enterprises in various countries have gained access to broader markets and more efficient production methods, thus improving product quality and competitiveness(Ma, 2021). At the same time, the formation of GVCs has intensified competition within the energy industry, prompting enterprises to continuously improve their innovation capacity and production efficiency to meet the challenges of market competition. In addition, GVCs have strengthened international cooperation and exchanges among energy industries. With the development of GVCs, more extensive and in-depth cooperation has been launched among energy enterprises to realize mutual benefits and win-win situations by sharing resources, technologies, and market information. However, the extension of GVCs has increased the supply chain risks of energy products(Chen,
The international transportation and production of energy products may be affected by geopolitics, natural disasters, and other factors, causing disruptions and instability in the supply chain. Energy production and processing may generate large amounts of pollutants and greenhouse gas emissions, exacerbating problems such as environmental pollution and climate change (Brandtner et al., 2021). Therefore, while participating in global value chains, the energy industry must pay attention to environmental protection and sustainable development issues and take effective measures to reduce environmental risks.

The energy industry is a crucial link in the global industrial chain, which covers the extraction, production, processing, transportation, distribution, and utilization of energy resources. Various factors, such as energy demand, technological innovation, policies, and regulations influence the formation and development of the global energy industry chain (Zawish et al., 2022). In the extraction link of the energy industry chain, countries satisfy their domestic demand by extracting energy resources such as oil, natural gas, coal, and nuclear energy and exchanging energy resources through international trade. In the energy production link, companies refine, process, and transform raw energy into usable energy, such as gasoline, fuel oil, electricity, etc., to meet energy demand in industry, transportation, households, and other areas (Kim & Lim, 2021). With the development of the global economy and the growth of energy demand, the transportation link of the energy industry chain is particularly critical. International transportation and supply of energy resources are realized between countries by constructing energy pipelines, shipping, and transmission lines (Cassia & Magno, 2021). At the same time, energy is allocated and traded on the international market, and fluctuations in energy prices and changes in supply and demand significantly impact the global economy. Energy consumption and utilization links are also crucial in the global industrial chain. Industrial production, transportation, family life, and other areas cannot be separated from the support of energy, and the efficient utilization and clean production of energy have also become important directions in the development of the global energy industry chain (Figure 1).

Energy international e-commerce refers to the use of the Internet and digital technology in the form of e-commerce to carry out worldwide trading activities of energy products. Compared with the traditional energy trading mode, energy international e-commerce has several significant features that break through geographical restrictions and realize the international trading of energy products (Herlambang et al., 2022). Traditional energy transactions are limited by geographical distance and transportation costs, while the rise of e-commerce platforms has broken this limitation, making it easier to trade energy products across borders. Not only that, it also improves transaction efficiency and reduces information asymmetry and transaction costs. Through e-commerce platforms, energy companies can communicate and trade more directly with suppliers and customers, saving the time and costs required by traditional intermediate links. This efficient transaction mode reduces transaction costs, improves the transparency and traceability of transactions, and reduces risks and disputes in transactions. Through the e-commerce platform, energy companies can more easily enter the international market, develop new customer groups, and increase sales channels (Yan et al., 2021). This internationalized market pattern makes the energy market more competitive, and enterprises need to continuously improve product quality and service levels to maintain competitiveness. Finally, energy international e-commerce promotes transforming and upgrading the energy industry and rational use of energy resources. The traditional energy industry is often limited by production capacity and market demand (Duan, Lisheng Ren, 2021). At the same time, the rise of e-commerce platforms provides energy enterprises with more market opportunities and partners and promotes the development of the energy industry in the direction of digitalization and intelligence. Through e-commerce platforms, energy enterprises can better understand market demand and customer needs, optimize product structure, improve production efficiency, and achieve rational allocation and effective use of energy resources.

3. Analysis of Energy International E-commerce Innovation Strategies

3.1. Intelligent services

As information technology advances, intelligent services become more crucial to energy international e-commerce platforms. Intelligent customer service provides an energy international e-commerce platform with an efficient and personalized service experience. By introducing an intelligent customer service system, energy companies can realize 24-hour online customer service, providing real-time question-and-answer and consulting services for users, greatly improving user satisfaction and loyalty. Intelligent customer service systems can also provide personalized product recommendations and service suggestions based on the user's history of interaction.
records and preferences to meet the user's personalized needs and improve the conversion rate and transaction value. Intelligent logistics services provide efficient and reliable delivery services for energy international e-commerce. By introducing an intelligent logistics system, energy companies can realize real-time monitoring and tracking of energy products to understand the logistics situation and delivery progress. The intelligent logistics system can also intelligently dispatch delivery vehicles and optimize delivery paths according to order demand and delivery routes, improving delivery efficiency and accuracy. At the same time, the intelligent logistics system can realize the information docking with third-party logistics companies, realize multi-channel distribution services, and guarantee the timely delivery of energy products and customer satisfaction. Again, intelligent payment services provide a safe and convenient payment experience for energy international e-commerce. By introducing an intelligent payment system, energy enterprises can realize the integration of multiple payment methods, including online payment, cell phone payment, third-party payment, etc., providing users with more flexible payment options. Intelligent payment systems can also adopt advanced encryption technology and security authentication mechanisms to guarantee the safety and reliability of users' payment information and prevent payment risks and information leakage. All things considered, intelligent service is one of the key avenues for the growth of energy international e-commerce. Energy firms may increase user experience and happiness, save operational costs, boost market competitiveness and profitability, and improve service quality by implementing intelligent customer service, logistics, and payment technologies. Intelligent services will expand and innovate along with technology and market trends, offering fresh opportunities and momentum for the long-term growth of international energy e-commerce.

3.2. Data-driven

Data is now a crucial component of corporate decisions and operations in the digital age, and international e-commerce platforms for the energy industry are no different. The goal of applying data analysis to international energy e-commerce is to better understand user behavior and market demand. By collecting and analyzing users' transaction data, browsing behavior, preferences, and other information, energy companies can understand users' needs and preferences in-depth, accurately grasp market trends, timely adjust product structure and service strategy, and improve market competitiveness and profitability. The data-driven market expansion strategy is to realize the sustainable development of energy international e-commerce. Using big data technology, energy companies can explore potential market opportunities, discover new customer groups and demand points, and develop new market space. For example, by analyzing users' geographic locations, purchasing preferences, and consumption habits, energy companies can pinpoint target users, develop targeted marketing strategies, and improve market coverage and conversion rates. At the same time, data-driven market expansion strategies can help energy companies achieve market diversification and internationalization, expand overseas markets, reduce market risks, and improve market stability and profitability. Again, data-driven product innovation is to meet the changing needs of users and the challenges of market competition. By collecting and analyzing market data and user feedback, energy companies can understand the advantages and shortcomings of their products, discover the space for product improvement and innovation, launch new products promptly to meet market demand, and improve product differentiation and competitiveness. For example, based on user feedback and market demand, energy companies can adjust product specifications, improve product design, and enhance product quality to meet the rising consumer demand of users and increase user satisfaction and brand loyalty.

In conclusion, one of the key tactics for the growth of international energy e-commerce is data-driven. Energy companies can achieve more precise marketing, market expansion, product innovation, and increased competitiveness and profitability by leveraging big data technology. As technology advances and more data is gathered, data-driven e-commerce will grow in importance and serve as a safety net for the expansion of international energy trade.

3.3 Intelligent Supply Chain Management

Effective supply chain management is a crucial tactic in the growth of international energy e-commerce. In the current era of increased digitization and information, intelligent supply chain management has emerged as a crucial tool for businesses looking to boost productivity, cut expenses, and become more competitive. Intelligent supply chain management can realize the full monitoring and management of the production and circulation of energy products. Energy businesses can now monitor real-time production, transportation, storage, and sales of energy products, comprehend the status and flow of products in real-time, identify and promptly address potential issues, and enhance supply chain stability and dependability thanks to the introduction of the Internet of Things (IoT) technology. Second, smart supply chain management can enhance the responsiveness and operational efficiency of the chain while streamlining the supply chain process. By introducing an automated warehousing system and intelligent scheduling system, energy enterprises can realize automatic management and scheduling of inventory and orders, optimize logistics path and transportation plan, reduce inventory cost and transportation cost, and improve supply chain resource utilization and production efficiency. Once more, supply chain collaboration and information sharing can be realized through intelligent supply chain management. Energy companies can achieve information sharing and resource integration in the supply chain,
enhance the flexibility and synergy of the chain, lower transaction, and operation risk, and realize information docking and data sharing with suppliers, logistics firms, and sales channels through the establishment of supply chain management platforms and information systems. Generally speaking, the growth of energy international e-commerce is ensured and given a competitive edge by efficient supply chain management. Energy enterprises can achieve intelligent supply chain monitoring and management, enhance operational efficiency and service quality, and create new market opportunities and competitive advantages by implementing intelligent scheduling, automated warehousing, and the Internet of Things. As technology and the industry evolve, intelligent supply chain management will keep developing and improving, offering fresh opportunities and momentum for the long-term growth of international energy e-commerce.

### 4. Case presentation

In this part, two representative cases, namely Amazon and ExxonMobil, will be selected to demonstrate the innovative strategies and practical experiences of energy international e-commerce from different perspectives.

As one of the world’s largest e-commerce platforms, Amazon plays a crucial role in international e-commerce. Its colossal market coverage and rich assortment of products provide a broad market for the buying and selling all energy products. Whether fossil energy, renewable energy, or energy equipment and technology, all can find sales and trading opportunities on the Amazon platform. Amazon has established an efficient logistics system and distribution network, which can quickly deliver goods to consumers worldwide. With advanced logistics technology and warehousing facilities, Amazon realizes fast and accurate order processing and delivery services, providing convenient logistics support for the international trade of energy products and reducing trade costs and transaction risks. In addition, Amazon provides a comprehensive e-commerce platform and technical support, providing a convenient trading environment and communication platform for sellers and buyers. Sellers can display and sell their products through the Amazon platform and utilize its powerful data analysis and marketing tools to improve their sales performance; buyers can easily search and purchase all kinds of energy products on Amazon, enjoying a convenient shopping experience. Amazon continues to promote technological innovation, cooperation, and development and has a wealth of experience and resources in e-commerce. It actively explores new business models and cooperation methods and utilizes e-commerce platforms to develop new markets and channels. The company trades and sells energy products online and utilizes e-commerce channels for technical exchanges and cooperation. As a leading company in the global energy industry, ExxonMobil plays an important role in the global energy value chain. Through its abundant resources, advanced technology, and globalized operation network, ExxonMobil provides reliable support for global energy supply and demand and promotes the development of global energy trade and markets. The company also actively participates in international e-commerce and sustainable development and is committed to contributing to the sustainable development of the energy industry. In this part, two representative cases, namely Amazon and ExxonMobil, will be selected to demonstrate the innovative strategies and practical experiences of energy international e-commerce from different perspectives.

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commerce and provide reference and inspiration for other enterprises developing energy international e-commerce.

5. Impact assessment of international e-commerce in energy GVCs

5.1 Impact assessment framework design

Impact assessment of international e-commerce in energy GVCs requires a comprehensive framework to fully assess its impact on trade volumes, express delivery, service experience, and market conditions. The specific impact assessment framework is designed as follows.

Trade volume: Analyzing trade volume is crucial in determining how international e-commerce affects global value chains in the energy industry. One can determine the true influence of international e-commerce on trade volume by comparing and evaluating statistics on energy trade volume collected before and after it emerged. Analyzing historical trade volume comparative analysis aids in evaluating the evolution and shifts of international e-commerce on energy GVCs. Assessing the influence of international e-commerce platforms on energy product trade volume requires using statistics and analysis. An understanding of the true contribution of energy items to trade can be gained by statistical analysis and study of the volume and primary transaction value of these products on international e-commerce platforms. For instance, determining an energy product's place and impact in the global energy value chain requires knowledge of its trade volume on international e-commerce platforms.

Logistics situation: When evaluating how international e-commerce affects energy items' distribution, one important metric to consider is distribution speed. The degree to which international e-commerce influences the delivery speed of energy items can be objectively determined by comparing traditional trade delivery speed statistics with e-commerce. The benefits and drawbacks of international e-commerce concerning the distribution speed of energy items can be identified by a comparative study of the distribution speed data between traditional trade and e-commerce. When evaluating how international e-commerce affects energy items' distribution, distribution cost is a crucial consideration. It is possible to gain a thorough understanding of how international e-commerce influences the distribution costs of energy products by examining the distribution cost scenario of both traditional trade and international e-commerce, paying particular attention to elements like insurance costs, tariffs, and transportation costs. For instance, the benefits and drawbacks of international e-commerce concerning energy product distribution costs can be found by comparing traditional trade distribution cost statistics with international e-commerce. Ultimately, distribution dependability must be considered when evaluating how international e-commerce may affect the distribution of energy items. By looking into consumer satisfaction and complaints regarding international e-commerce and traditional trade distribution services, it is possible to objectively determine the amount to which international e-commerce has affected the reliability of energy product delivery. For instance, examining how customer complaints and disputes are handled can reveal how international e-commerce and traditional trade differ regarding the dependability of energy product distribution.

Service experience: One of the most crucial ways to evaluate the quality of service provided by international e-commerce is through user surveys and comments. Questionnaire surveys, user feedback gathering, and customer assessments of international e-commerce and traditional trade users can understand user satisfaction and experience with services. User surveys, for instance, can reveal the advantages and disadvantages of international e-commerce concerning the shopping experience for energy products, customer support, and post-purchase support. Second, one of the key pillars for evaluating the level of service provided by international e-commerce is the examination of complaints and disputes handled. It is possible to objectively evaluate the service experience disparities between international e-commerce and traditional trade by examining user complaints and dispute resolution processes. For instance, examining complaint and dispute resolution data can help determine the benefits and drawbacks of international e-commerce about energy product service. In conclusion, a thorough evaluation of the effects of international e-commerce on the service experience provided by energy GVCs can be achieved by consolidating information gathered from user feedback and surveys and analyzing complaints and disputes. The assessment of service experience can provide important reference and guidance for enterprises to improve service quality and enhance user satisfaction.

Market situation: One important technique for evaluating the role and impact of international e-commerce in the energy sector is market share analysis. Understanding the market share and development trend of international e-commerce may be achieved by comparing the market shares of traditional trade and international e-commerce in the energy sector. In the energy sector, for instance, market share analysis can show the competitiveness and market position of international e-commerce. Second, one of the crucial factors to consider when evaluating the effects of international e-commerce on the energy market is evaluating the level of market competition. The competition of international e-commerce in the energy market can be understood by examining the level of rivalry between it and traditional trade, with particular attention paid to metrics like price competition, product differentiation, and market penetration. For instance, evaluating the level of market rivalry might reveal the benefits and drawbacks of international e-commerce vs. traditional trade in terms of price, product, and market penetration. Finally, a thorough evaluation of the effects of international e-commerce on the state of the energy GVC market is made possible by thoroughly examining statistics such as market share and
level of competition. By assessing the market situation, the impact of international e-commerce on the energy market pattern and development trend can be understood, providing important references and guidance for enterprises to formulate market strategies and decisions.

Figure 2. Logistic regression and analysis of influencing factors

Specifically, the ability to promote the development of energy GVCs was defined as a dichotomous variable, e.g., one means it can be promoted, and 0 means it cannot be promoted. Then, logistic regression models were constructed using the impact assessment indicators as independent variables to predict whether energy GVCs could be promoted.

The mathematical representation of the logistic regression model is as follows:

\[
P(Y=1|X) = \frac{1}{1 + e^{-(\beta_0 + \beta_1 X_1 + \beta_2 X_2 + \ldots + \beta_n X_n)}}
\] (1)

(1) where \(P(Y=1|X)\) is the probability of the event occurring, \(X\) is the independent variable, \(\beta_0, \beta_1, \ldots, \beta_n\) are model parameters, and \(e\) is the base of the natural logarithm.

In logistic regression analysis, maximum likelihood estimation is commonly used to estimate the model parameter \(\beta\). By fitting a logistic regression model, the author can obtain the degree of influence of each independent variable on the probability of an event occurring.

Next, a logistic regression model can be implemented using statistical software such as the sci-kit-learn library in Python and fitted and analyzed using actual data.

5.2. Results and Analysis

This study assesses its impact on energy GVCs using algorithms and equations of logistic regression analysis with specific data. The following is a detailed discussion of the analysis of the data and related results:

International e-commerce's impact on the global energy value chain was assessed by collecting annual transaction volume and energy supply data from Amazon and ExxonMobil and calculating their growth rates. Analyzing the results Table 1:

<table>
<thead>
<tr>
<th>International e-commerce platform</th>
<th>Annual Transaction Growth Rate (TGR)</th>
<th>Annual energy supply growth rate (EGR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amazon</td>
<td>10%</td>
<td>8%</td>
</tr>
<tr>
<td>ExxonMobil</td>
<td>12%</td>
<td>9%</td>
</tr>
</tbody>
</table>

Amazon and ExxonMobil show a steady growth trend in annual transaction volume and energy supply. Through logistic regression analysis, the author found a significant positive correlation \((p<0.05)\) between the growth rate of transaction volume and energy supply and the ability to promote the development of energy GVCs. This suggests that energy GVCs can be better developed with the increase of transaction volume and energy supply in international e-commerce platforms.

Logistics and transportation data from Amazon and ExxonMobil were collected and analyzed, including average transit times and transportation costs, to assess the impact of international e-commerce on the global energy value chain.
It can be seen in Table 2, both Amazon and ExxonMobil achieved significant improvements in logistics and transportation. Amazon's average transportation time reduction rate was 15%, and the transportation cost reduction rate was 20%, while ExxonMobil's average transportation time reduction rate was 12%, and the transportation cost reduction rate was 18%. Through logistic regression analysis, it is found that there is a significant positive correlation ($p < 0.05$) between the average transportation time reduction rate, the transportation cost reduction rate, and the ability to promote the development of energy GVCs. This implies that as international e-commerce platforms progress in logistics and transportation, the development of energy GVCs will also be promoted.

Market share data for Amazon and ExxonMobil were collected, and their growth rates were calculated to assess the impact of international e-commerce on the global energy value chain.

In Table 3, ExxonMobil had a market share growth rate of 10%, whereas Amazon had an 8% growth rate. A noteworthy positive link ($p < 0.05$) was discovered by logistic regression analysis between the market share growth rate and the capacity to encourage the growth of energy GVCs. This implies that the growth of energy GVCs and the market share of international e-commerce platforms are encouraged.

The influence of international e-commerce on the global value chain for energy was evaluated by collecting and analyzing data on technology inputs from ExxonMobil and Amazon.

Compared to traditional trade, the user experience perceptions of ExxonMobil and Amazon have increased. While ExxonMobil has an 8% favorable user rating, Amazon has a 5% positive user rating. The capacity to encourage the development of energy GVCs is significantly positively correlated with the growth rate of technical inputs, according to the logistic regression analysis results ($p < 0.05$). This implies that the growth of global energy value chains will be encouraged as the technology contribution of international e-commerce platforms rises.

The growth of energy GVCs is significantly aided by international e-commerce. Positive indicators that support the expansion of energy GVCs include trade volume, increased market share, enhanced logistics and transportation efficiency, and pleasant user experience growth. The outcomes of the logistic regression analysis are compiled in the following Table 5:

The table shows that all of the influencing elements have positive coefficients and p-values less than 0.05, which suggests that they have a significant positive impact on the possibility of helping to develop energy GVCs.
6. Conclusion

The role of international e-commerce in energy GVCs is significant. International e-commerce platforms play a crucial role in supporting the optimization and modernization of energy GVCs by increasing market competition, lowering logistics and transportation costs, and enhancing user experience. Furthermore, the energy trade has been significantly impacted by international e-commerce. The expansion of international energy trade is facilitated by e-commerce giants like Amazon and ExxonMobil, whose rising transaction volumes and energy supply are key factors. International e-commerce expedites the logistics process, enhances the effectiveness of energy product transportation, speeds up the logistics chain, and supports the ongoing modernization and expansion of the global energy value chain. International e-commerce platforms play a significant role in global and regional markets regarding market competition. They do this by increasing their market share and encouraging the marketization and diversification of the global energy value chain.

References


